

Minutes of January 18, 2012

Meeting of the Ashburnham Municipal Light Plant Board

Present Commissioners: Richard Ahlin, Mark Carlisle & Kevin Lashua

Stan Herriott, Manager

Others Present: Charles Winn

Chairman Ahlin opened the meeting at 7:00 P. M.

There were no customer or citizen comments.

A representative from MIIA insurance, Mr. Charles Winn was in attendance to review our insurance coverage. Mr. Winn did an overview of the current policies and how the disbursement process would work, if we had a claim. Several questions were asked and answered by Mr. Winn. Mr. Winn did an excellent job presenting the information and walking through the different levels of coverage. As a result the Board has a greater level of confidence that AMLP is adequately insured.

Chairman Ahlin asked for approval of the December 21, 2011 Minutes, after some discussion Commissioner Carlisle made a motion to approve the Minutes of December 21, 2011. The motion was seconded by Chairman Ahlin. The vote was unanimous.

Manager Herriott mentioned that the Executive Session Minutes could be approved in open session. Chairman Ahlin asked for a motion to approve the Executive Session Minutes of the December 21, 2012 meeting. The Commissioners agreed and Commissioner Carlisle made the motion which was seconded by Chairman Ahlin. The vote was unanimous. These minutes will not be released at this time.

Manager Herriott reviewed the budget through December:

December Receipts: \$388,197.00
December Expenses: \$391,789.00
Year End Receipts: \$4,954,277.00
Year End Expenses: \$4,896,454.00

Manager Herriott explained that most of the deficit was due to the Berkshire Wind Project coming on line which has added about \$26,000.00 per month for maintenance costs.

Manager Herriott gave the Commissioners a copy of the Capital Budget for 2012. The Capital Budget if fully executed would result in expending \$793,000. The bulk of which is related to the new bucket truck, the solar interconnection, and the finishing of the underground project in the center of Ashburnham. After a discussion Commissioner Carlisle made a motion to approve the budget and it was seconded by Chairman Ahlin. The vote was unanimous.

Commissioner Ahlin opened a discussion about the cost for the phone company to getting the rest of the job completed in the center of town and the need to meet with them to better understand the cost. The Commissioners all agreed that there was a need to meet and they would make themselves available for a meeting in February. Manager Herriott said that he would contact the phone company and work with them to come up with an early afternoon date. It was agreed to post the meeting for 2:00 P.M. Wednesday February 15, 2012.

Manager Herriott's expenses for the months of December and January totaled \$475.64.

Manager Herriott gave the Commissioners a completed copy of the PPA agreement between the Light Department, INVESTER and Toshiba. Manager Herriott asked if they would like the attorneys to meet with us once again to review the completed document. Manager Herriott said that he had forwarded the document to the attorneys and they would review it to ensure that we did not miss something. The Commissioners felt comfortable with the process and also felt the review would be all that was necessary prior to voting on the document. Manager Herriott said that he would see that it was done.

Commissioner Carlisle asked about the FLO-DESIGN Project. Manager Herriott said that he has a meeting set up for this Monday with FLO-DESIGN, to discuss the interconnection of the project. Manager Herriott is to meet in the Waltham office with Dave Colombo and the principals of FLO-DESIGN.

Manager Herriott mentioned that they thought they would begin the ground construction in late summer on Mr. Van Hoof's property, with the turbine delivery scheduled for 2013. The Commissioners asked when we would be expected to have the line completed. Manager Herriott stated that he would look for the road to be completed prior to the beginning of the line construction.

Commissioner Carlisle mentioned the viability of the larger turbine project on the Ojanen property. Chairman Ahlin responded, with the gas prices being so high it did not look like the project was a financially sound investment at this time. Manager Herriott mentioned that we could always use the property to expand the FLO-DESIGN project if the larger project was not to be completed. It was agreed that putting the project on the shelf until a later date would likely be the best approach.

The meeting was adjourned at 8:38 P. M.

Respectfully submitted,

Mark Carlisle
Secretary